

BALTIMORE COUNTY

redesignated from "Election Districts" to "Elections" and that the subtitle "Election Districts" be and it is hereby designated as new Article I under said new descriptive title.

SECTION 2. BE IT FURTHER ENACTED that new Sections 9-3 through 9-9 be and they are hereby added to the Baltimore County Code, 1968, title "Elections", to be under new Article II thereunder, hereby designated as "Financial Disclosure Act", said new sections to read as follows:

ARTICLE II. FINANCIAL DISCLOSURE ACT

SEC. 9-3. DEFINITIONS

"INTEREST" SHALL MEAN ANY LEGAL OR EQUITABLE INTEREST, WHETHER OR NOT SUBJECT TO AN ENCUMBRANCE OR A CONDITION, WHICH WAS OWNED OR HELD, IN WHOLE OR IN PART, JOINTLY OR SEVERALLY, DIRECTLY OR INDIRECTLY, AT ANY TIME DURING THE CALENDAR YEAR FOR WHICH A REQUIRED STATEMENT IS TO BE FILED. "INTEREST" INCLUDES AN INTEREST IN: ANY STOCK OR SIMILAR SECURITY, PRE-ORGANIZATION CERTIFICATE OR SUBSCRIPTION, INVESTMENT CONTRACT, VOTING TRUST CERTIFICATE, LIMITED OR GENERAL PARTNERSHIP OR JOINT VENTURE, BUSINESS TRUST, OR CERTIFICATE OF INTEREST OR PARTICIPATION IN A PROFIT SHARING AGREEMENT OR IN AN OIL, GAS OR OTHER MINERAL ROYALTY OR LEASE; A CERTIFICATE OR INSTRUMENT OF DEPOSIT FOR ANY OF THE FOREGOING; A CERTIFICATE OR INSTRUMENT OF INTEREST OR PARTICIPATION IN, OR A CERTIFICATE OR INSTRUMENT CONVERTIBLE, WITH OR WITHOUT CONSIDERATION, INTO, OR A GUARANTEE OF, OR WARRANT OR RIGHT TO SUBSCRIBE TO OR PURCHASE, ANY OF THE FOREGOING; A PUT, CALL, STRADDLE, OR OTHER OPTION OR PRIVILEGE OF SUBSCRIBING TO OR PURCHASING ANY OF THE FOREGOING; OR ANY OTHER EQUITY INTEREST, HOWEVER EVIDENCED, WHICH ENTITLES THE OWNER OR HOLDER THEREOF, DIRECTLY OR INDIRECTLY, ALONE OR IN CONCERT WITH OTHERS, TO RECEIVE OR DIRECT ANY PART OF THE PROFITS FROM, OR TO EXERCISE ANY PART OF THE CONTROL OVER, A BUSINESS ENTITY, AS WELL AS ANY INTEREST WHICH, CONDITIONALLY OR UNCONDITIONALLY, WITH OR WITHOUT CONSIDERATION, IS CONVERTIBLE THERETO. "INTEREST" ALSO INCLUDES AN INTEREST IN A NOTE, BOND, DEBENTURE, OR ANY OTHER EVIDENCE OF A CREDITOR INTEREST. HOWEVER, "INTEREST" SHALL NOT INCLUDE, EXCEPT AS PROVIDED IN SECTION 9-7 BELOW, AN INTEREST HELD SOLELY IN THE CAPACITY OF A PERSONAL REPRESENTATIVE, AGENT, CUSTODIAN, FIDUCIARY OR TRUSTEE, NOR AN INTEREST IN A TIME OR DEMAND DEPOSIT IN A FINANCIAL INSTITUTION, NOR AN INTEREST IN AN INSURANCE OR ENDOWMENT POLICY OR ANNUITY CONTRACT UNDER WHICH AN INSURANCE COMPANY PROMISES TO PAY A FIXED NUMBER OF DOLLARS EITHER IN A LUMP SUM OR PERIODICALLY FOR LIFE OR SOME OTHER SPECIFIED PERIOD.